2

Amendment No. 1 for

Subcontract for the Execution of

Construction works and Installation Materials of Telecommunication for

Novi Sad station and Novi Sad ETP

CRSC INTERNATIONAL CO., LTD. OGRANAK BEOGRAD

AND

ALEKSANDAR ARVAJI PREDUZETNIK USLUGE SISTEMA OBEZBEĐENJA

CRVENKA NET CRVENKA

[October 2022]

THIS SUBCONTRACT AMENDMENT is made between:

Party A:

CRSC INTERNATIONAL CO., LTD. OGRANAK BEOGRAD, with the registered seat in Belgrade, Belgrade-Zemun, Majevička 2m, registration no: 29507678, tax identification no: 110760071, legally represented by Mr. Yang Xu, Legal representative of the branch office (hereinafter referred to as: "**Contractor**" or "**Party A**")

and

Party B:

ALEKSANDAR ARVAJI PREDUZETNIK USLUGE SISTEMA OBEZBE Đ ENJA CRVENKA NET CRVENKA, duly incorporated pursuant to the law of the Republic of Serbia, having its registered office and principal place of business at Crvenka, 25220, Petra Drapšina 7, Serbia, registration no: 56451480, TIN no: 103640557, represented by Aleksandar Arvaji, legal representative (hereinafter referred to as: "**Party B**" or "**Subcontractor**")

Whereas:

Party A and **Party B** have entered into a Subcontract (hereinafter referred to as the "**Subcontract**") in Belgrade on 15th of August 2022 after friendly consultation.

Party A desire to engage Party B to carry out the slotting cut and pipe installations and cable laying in Novi Sad station and Novi Sad ETP described in details in the Appendix 1 Bill of Quantities, which is the addition to the Subcontract and set forth in this amendment (hereinafter referred to as the "Amendment").

;Party B is willing, and has the qualification and ability to undertake and complete the said amendment Works according to the requirements of Party A envisaged under this amendment to provide relevant materials and technical support, and to carry out the defect repair, quality assurance.

Party B is authorized to undertake all the execution of the Works as described in this Amendment and its Appendix 1 Bill of Quantities;

Therefore, both Parties agree to enter into this Amendment, by applying the following terms and conditions. The specific terms and conditions are set forth hereinafter for both parties to

comply with. For the terms and conditions not stipulated in this Amendment, the Subcontract will prevail and apply to all issues not regulated in this Amendment.

Article 1 Amendment Price

1.1 Amendment Price

The **Amendment** price is fixed price. The price is RSD [5,987,230.00] (five million nine hundred and eighty-seven thousand two hundred and thirty RSD) without VAT (if any, VAT will be calculated and paid according to the VAT Law of the Republic of Serbia) as envisaged in the Appendix 1 Bill of Quantities.

The Amendment price shall be in RSD and all payments shall be made in RSD.

The Amendment price is the addition to the price of the Subcontract.

Party A's invoice information:

CRSC INTERNATIONAL CO., LTD. OGRANAK BEOGRAD

Majevička 2M, ZEMUN,BEOGRAD

PIB:110760071

Registration no: 29507678

1.2 Specific contents of the Amendment:

The details are stipulated in The Priced Bill of Quantities (Appendix 1).

Article 2 Amendment works Start time and Site

Amendment work Start time: After the entry into force of this Amendment, Party B shall execute the Amendment work immediately after Party A requests Party B to execute the work.

Amendment work Site: Novi Sad station and Novi Sad ETP

Article 3 Composition of the Amendment

The Subcontract consists of the following documents:

(1) Amendment

(2) Amendment Appendix 1:

Appendix 1: The Priced Bill of Quantities;

(3) Other Documents: written agreement, confirmation letter, memorandum, minutes and other documents reached by both parties during the performance of this Subcontract and Amendment expressly designated as Document by both Parties.

For and on behalf of Party A:	**For and on behalf of Party B:**
CRSC INTERNATIONAL CO., LTD. OGRANAK BEOGRAD	ZAVOD ZA OBEZBEĐENJA CRVENKANET ALEKSANDAR ARVAJI PREDUZETNIK CRVENKA
Mr. Xu Yang	Mr. Aleksandar Arvaji
Legal Representative of the branch office	Legal Representative

Appendix 1: The Priced Bill of Quantities;

No.	Name	Price(RSD)
5.6.2	FIRE ALARM SYSTEM AND SYSTEMS OF TECHNICAL PROTECTION - LOCATION NOVI SAD	1,447,625.00
5.7.2	PRICED BILL OF QUANTITIES OF DESIGN OF INFORMATION-COMMUNICATION SYSTEMS-LOCATION NOVI SAD	4,303,025.00
5.8.2	PRICED BILL OF QUANTITIES OF DESIGN OF INFORMATION - RADIO SYSTEMS – PART 1	236,580.00
	TOTAL:	**5,987,230.00**

USLUGE SISTEMA OBEZBEDEN...
CRVENKANET
ALEKSANDAR ARVAJI PREDUZETNIK
CRVENKA